

**COUNTY ROAD FUND**  
**BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2007**  
 (IN THOUSANDS)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>REVENUES</b>			
Taxes			
Property taxes	\$ 77,686	\$ 77,335	\$ (351)
Business and other taxes	225	299	74
Total taxes	<u>77,911</u>	<u>77,634</u>	<u>(277)</u>
Intergovernmental revenues			
Federal grants	7,299	2,506	(4,793)
State grants	16,442	15,594	(848)
Intergovernmental services	<u>11,323</u>	<u>7,879</u>	<u>(3,444)</u>
Total intergovernmental revenues	<u>35,064</u>	<u>25,979</u>	<u>(9,085)</u>
Charges for services			
General government	6	4	(2)
Transportation	2,300	2,398	98
Economic environment	39	30	(9)
Mental and physical health	606	-	(606)
Interfund/department charges for services	<u>115</u>	<u>2,044</u>	<u>1,929</u>
Total charges for services	<u>3,066</u>	<u>4,476</u>	<u>1,410</u>
Fines and forfeits	<u>-</u>	<u>6</u>	<u>6</u>
Interest earnings	<u>213</u>	<u>299</u>	<u>86</u>
Miscellaneous revenues			
Rents and royalties	144	111	(33)
Other miscellaneous revenues	<u>64</u>	<u>9</u>	<u>(55)</u>
Total miscellaneous revenues	<u>208</u>	<u>120</u>	<u>(88)</u>
Transfers in	<u>1,040</u>	<u>1,045</u>	<u>5</u>
Sale of capital assets	<u>3,253</u>	<u>771</u>	<u>(2,482)</u>
<b>TOTAL REVENUES</b>	<u>120,755</u>	<u>110,330</u>	<u>(10,425)</u>
<b>EXPENDITURES</b>			
Current			
Transportation			
Personal services		36,842	
Supplies		7,011	
Contract services and other charges		6,836	
Intergovernmental services		6,073	
Interfund payments for services		<u>22,086</u>	
Total transportation	<u>81,110</u>	<u>78,848</u>	<u>2,262</u>
Capital outlay			
Capital projects			
Road and street construction	49	49	-
Capitalized expenditures	<u>684</u>	<u>668</u>	<u>16</u>
Total capital outlay	<u>733</u>	<u>717</u>	<u>16</u>
Transfers out	<u>39,264</u>	<u>39,264</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>121,107</u>	<u>118,829</u>	<u>2,278</u>
Deficiency of revenues under expenditures (budgetary basis)	<u>\$ (352)</u>	<u>(8,499)</u>	<u>\$ (8,147)</u>
Adjustment from budgetary basis to GAAP basis			
to GAAP basis		1,181 <sup>(a)</sup>	
Deficiency of revenues under expenditures		<u>(7,318)</u>	
Fund balance (deficit) - January 1, 2007		<u>(1,192)</u>	
Fund balance (deficit) - December 31, 2007		<u>\$ (8,510)</u>	
(a) Elements of adjustment from budgetary basis to GAAP basis:			
Recognition of unrealized loss on investments, on a GAAP basis		\$ (28)	
Encumbrances not included in GAAP basis expenditures		<u>1,209</u>	
Adjustment from budgetary basis to GAAP basis		<u>\$ 1,181</u>	